

**Submission Number: NND.001.01005**

**Submission Of: Professor James Guthrie AM**

### Your Details

Email address:

Phone:

Preferred means of contact: Email

What is your submission based on? I am making this submission based on my professional knowledge, qualifications or experience or on behalf of a group or organisation

What is your area of professional expertise? Professor accounting

If you are lodging your submission on behalf of a group or organisation, what is the name of the group or organisation?

### Your Submission

In your experience, what areas of the bushfire emergency response worked well?

na

In your experience, what areas of the bushfire emergency response didn't work well?

na

In your experience, what needs to change to improve arrangements for preparation, mitigation, response and recovery coordination for national natural disaster arrangements in Australia?

na

Is there anything else you would like to tell the Royal Commission?

insurance cover

Dear commission

Submissions to the natural disasters royal commission close on Tuesday. A final report is due in August.

I was shocked last week to be told that my house at [REDACTED] was uninsurable (priced out) as it is in a flood zone. This is not on the council's planning, and this is the first time I've heard about it.

I am wondering if they are making decisions based on postcode and then price. With climate change extreme weather, including bush fires and flooding, I'm afraid the private insurance companies will price out any risk to make sure they get a rate of return and capital growth to suit their shareholders.

Maybe we should go back to a form of government insurance scheme for natural disasters, and this could be funded by levying private insurance companies.

Regards

James

"Due to the change of insurer, there have been some alterations to the current underwriting guidelines, specifically relating to regions that are considered to be at risk of flood and bushfires. Unfortunately, due to the insurer's modelled flood exposure for [REDACTED] showing a probability of maximum flood, the insurer has offered a premium of \$7,055.51 reflecting this risk.

Sept 2017 Pay annually: \$2,034.19, You will pay less if you choose to pay this way."

Do you agree to your submission being published? Yes I agree to my submission being published in my name